

CPD Portfolio Evaluation, 2017-7-31

Ticker	Next ex-Date	Yield-to-Worst (at Bid)	DBRS Rating	Average Trading Value	Holdings – bid price	Holdings – weight	Holdings – units	Market Value	Modified Duration – YTW
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Investment Grade

Floating Rate

BAM.PR.B	2017-09-13	3.61%	Pfd-2(low)	139,222	14.40	0.3%	256,054	3,687,178	18.25
BAM.PR.K	2017-09-13	3.61%	Pfd-2(low)	126,016	14.39	0.2%	236,066	3,396,990	18.25

DeemedRetractibles

GWO.PR.G	2017-08-31	5.51%	Pfd-2(high)	138,293	24.69	0.5%	300,364	7,415,987	6.14
GWO.PR.H	2017-08-31	6.10%	Pfd-2(high)	182,894	23.30	0.5%	300,364	6,998,481	6.16
GWO.PR.I	2017-08-31	6.90%	Pfd-2(high)	155,420	21.68	0.4%	300,364	6,511,892	6.17
GWO.PR.P	2017-08-31	5.28%	Pfd-2(high)	100,534	25.24	0.4%	250,406	6,320,247	3.29
GWO.PR.Q	2017-08-31	5.59%	Pfd-2(high)	93,379	24.50	0.3%	200,248	4,906,076	6.14
GWO.PR.R	2017-08-31	6.04%	Pfd-2(high)	129,368	23.30	0.3%	200,245	4,665,709	6.17
GWO.PR.T	2017-08-19	5.55%	Pfd-2(high)	852,774	24.70	0.3%	160,972	3,976,008	6.10
HSB.PR.D	2017-09-13	2.37%	Pfd-2	48,733	25.16	0.3%	171,279	4,309,380	0.08
IFC.PR.E	2017-08-19	5.39%	Pfd-2	852,120	25.01	0.2%	142,049	3,552,645	6.11
MFC.PR.B	2017-08-12	6.51%	Pfd-2	142,848	22.46	0.5%	342,558	7,693,853	6.16
MFC.PR.C	2017-08-12	6.95%	Pfd-2	121,169	21.65	0.4%	293,617	6,356,808	6.16
RY.PR.A	2017-10-24	-8.62%	Pfd-2(high)	129,279	25.20	0.4%	245,613	6,189,448	0.08
RY.PR.B	2017-10-24	-10.87%	Pfd-2(high)	133,660	25.25	0.5%	306,038	7,727,460	0.08
RY.PR.C	2017-10-24	-8.13%	Pfd-2(high)	109,520	25.19	0.3%	180,244	4,540,346	0.08
RY.PR.D	2017-10-24	-10.91%	Pfd-2(high)	114,004	25.25	0.4%	225,307	5,689,002	0.08
RY.PR.E	2017-10-24	-7.68%	Pfd-2(high)	114,459	25.18	0.4%	225,307	5,673,230	0.08
RY.PR.F	2017-10-24	-7.23%	Pfd-2(high)	119,511	25.17	0.3%	169,239	4,259,746	0.08
RY.PR.G	2017-10-24	-9.07%	Pfd-2(high)	92,996	25.21	0.4%	225,307	5,679,989	0.08
SLF.PR.A	2017-08-29	6.33%	Pfd-2	196,327	22.82	0.6%	391,492	8,933,847	6.16
SLF.PR.B	2017-08-29	6.26%	Pfd-2	130,369	23.00	0.5%	318,087	7,316,001	6.16
SLF.PR.C	2017-08-29	7.09%	Pfd-2	120,170	21.36	0.4%	244,683	5,226,429	6.17
SLF.PR.D	2017-08-29	7.10%	Pfd-2	110,157	21.35	0.4%	293,617	6,268,723	6.17
SLF.PR.E	2017-08-29	7.02%	Pfd-2	164,264	21.52	0.4%	244,683	5,265,578	6.16

FixedReset

BAM.PF.A	2017-09-13	4.71%	Pfd-2(low)	215,153	24.26	0.5%	331,219	8,035,373	15.95
BAM.PF.B	2017-09-13	4.66%	Pfd-2(low)	177,007	23.05	0.5%	322,512	7,433,902	16.06
BAM.PF.E	2017-09-13	4.65%	Pfd-2(low)	90,543	22.85	0.3%	215,000	4,912,750	15.99
BAM.PF.F	2017-09-13	4.69%	Pfd-2(low)	154,980	23.99	0.5%	322,520	7,737,255	15.89
BAM.PF.G	2017-09-13	4.65%	Pfd-2(low)	134,106	24.06	0.5%	322,520	7,759,831	15.94
BAM.PF.H	2017-09-13	3.61%	Pfd-2(low)	87,517	26.23	0.2%	116,566	3,057,526	3.13
BAM.PR.R	2017-09-13	4.74%	Pfd-2(low)	139,781	20.00	0.3%	244,765	4,895,300	16.36
BAM.PR.T	2017-09-13	4.67%	Pfd-2(low)	284,554	20.75	0.5%	377,235	7,827,626	16.34
BAM.PR.X	2017-09-02	4.68%	Pfd-2(low)	89,469	17.60	0.4%	358,820	6,315,232	16.48
BAM.PR.Z	2017-09-13	4.78%	Pfd-2(low)	160,321	24.17	0.5%	288,186	6,965,456	15.74

CPD Portfolio Evaluation (Investment Grade), 2017-7-31 (con't)

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FixedReset (con't)									
BIP.PR.A	2017-08-29	5.29%	Pfd-2(low)A	122,767	24.06	0.2%	122,345	2,943,621	15.02
BIP.PR.B	2017-08-29	4.63%	Pfd-2(low)A	77,082	25.82	0.2%	122,345	3,158,948	3.10
BIP.PR.C	2017-08-29	4.61%	Pfd-2(low)A	193,464	25.84	0.4%	246,749	6,375,994	3.71
BIP.PR.D	2017-08-29	4.77%	Pfd-2(low)A	447,535	25.38	0.5%	291,482	7,397,813	4.13
BMO.PR.B	2017-10-28	3.69%	Pfd-2	427,007	26.15	0.9%	486,460	12,720,929	4.12
BMO.PR.C	2017-10-28	4.25%	Pfd-2	1,189,312	25.21	0.6%	375,150	9,457,532	4.33
BMO.PR.D	2017-10-07	4.45%	Pfd-2	2,285,673	25.07	0.4%	212,792	5,334,695	4.50
BMO.PR.M	2017-10-28	3.67%	Pfd-2(high)	128,802	24.60	0.3%	153,339	3,772,139	4.17
BMO.PR.Q	2017-10-28	5.71%	Pfd-2(high)	137,974	21.25	0.3%	230,636	4,901,015	4.26
BMO.PR.S	2017-10-28	4.36%	Pfd-2	301,514	22.71	0.8%	510,818	11,600,677	16.69
BMO.PR.T	2017-10-28	4.35%	Pfd-2	321,671	22.30	1.1%	742,581	16,559,556	16.74
BMO.PR.W	2017-10-28	4.35%	Pfd-2	212,415	22.07	0.4%	298,999	6,598,908	16.72
BMO.PR.Y	2017-10-28	4.36%	Pfd-2	81,510	24.10	0.4%	270,977	6,530,546	16.70
BNS.PR.E	2017-09-29	3.59%	Pfd-2	210,337	26.69	0.6%	342,558	9,142,873	3.38
BNS.PR.G	2017-09-29	3.48%	Pfd-2	262,917	26.90	0.9%	489,366	13,163,945	3.59
BNS.PR.H	2017-09-29	3.66%	Pfd-2	537,041	26.26	0.9%	489,359	12,850,567	4.04
BNS.PR.P	2017-09-29	3.82%	Pfd-2(high)	119,186	24.86	0.3%	186,949	4,647,552	4.13
BNS.PR.Q	2017-09-29	3.65%	Pfd-2(high)	120,072	24.78	0.3%	200,439	4,966,878	4.15
BNS.PR.R	2017-09-29	3.86%	Pfd-2(high)	124,968	24.78	0.3%	157,683	3,907,385	4.13
BNS.PR.Y	2017-09-29	4.80%	Pfd-2(high)	100,311	22.33	0.2%	150,312	3,356,467	4.26
BNS.PR.Z	2017-09-29	5.03%	Pfd-2(high)	142,162	22.25	0.5%	344,484	7,664,769	4.24
CM.PR.O	2017-09-26	4.43%	Pfd-2	272,834	22.40	0.6%	401,727	8,998,685	16.57
CM.PR.P	2017-09-26	4.38%	Pfd-2	236,188	22.06	0.5%	300,364	6,626,030	16.64
CM.PR.Q	2017-09-26	4.40%	Pfd-2	201,411	24.17	0.5%	299,170	7,230,939	16.69
CM.PR.R	2017-09-02	4.52%	Pfd-2	4,495,990	25.08	1.3%	760,272	19,067,622	4.43
CU.PR.C	2017-08-08	4.62%	Pfd-2(high)	159,770	22.12	0.5%	318,087	7,036,084	16.07
CU.PR.I	2017-08-08	3.10%	Pfd-2(high)	53,532	26.30	0.4%	244,676	6,434,979	3.08
EMA.PR.C	2017-10-28	4.58%	Pfd-2(low)A	172,406	23.31	0.4%	244,692	5,703,771	16.25
EMA.PR.F	2017-10-28	4.51%	Pfd-2(low)A	99,596	23.50	0.3%	195,728	4,599,608	16.35
EML.PR.A	2017-09-14	3.67%	Pfd-2	105,769	26.86	0.3%	146,315	3,930,021	3.35
HSE.PR.A	2017-09-08	4.78%	Pfd-2(low)	93,923	16.75	0.3%	255,349	4,277,096	16.37
HSE.PR.C	2017-09-08	5.03%	Pfd-2(low)	164,201	23.59	0.4%	252,636	5,959,683	15.38
HSE.PR.E	2017-09-08	5.22%	Pfd-2(low)	132,039	24.38	0.3%	207,390	5,056,168	15.11
HSE.PR.G	2017-09-08	5.23%	Pfd-2(low)	109,395	24.25	0.2%	127,268	3,086,249	15.07
IAG.PR.G	2017-08-05	5.26%	Pfd-2(high)	22,883	23.21	0.4%	244,683	5,679,092	6.40
IFC.PR.A	2017-09-13	6.71%	Pfd-2	86,416	20.36	0.3%	244,683	4,981,746	6.38
IFC.PR.C	2017-09-13	5.73%	Pfd-2	104,278	22.11	0.3%	205,648	4,546,877	6.45

CPD Portfolio Evaluation (Investment Grade), 2017-7-31 (con't)

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FixedReset (con't)									
MFC.PR.F	2017-08-12	8.48%	Pfd-2	111,734	17.00	0.2%	161,449	2,744,633	6.57
MFC.PR.G	2017-08-12	4.69%	Pfd-2	189,039	24.30	0.3%	195,735	4,756,361	6.40
MFC.PR.H	2017-08-12	4.87%	Pfd-2	232,615	25.03	0.4%	244,676	6,124,240	6.24
MFC.PR.I	2017-08-12	4.99%	Pfd-2	287,983	24.42	0.4%	244,676	5,974,988	6.28
MFC.PR.J	2017-08-12	4.89%	Pfd-2	95,909	24.15	0.3%	195,735	4,727,000	6.34
MFC.PR.K	2017-08-12	6.01%	Pfd-2	107,451	21.94	0.3%	195,735	4,294,426	6.34
MFC.PR.L	2017-08-12	6.29%	Pfd-2	115,191	21.53	0.3%	195,763	4,214,777	6.32
MFC.PR.M	2017-08-12	5.65%	Pfd-2	226,584	22.61	0.5%	342,642	7,747,136	6.34
MFC.PR.N	2017-08-12	5.68%	Pfd-2	144,564	22.45	0.4%	244,676	5,492,976	6.36
MFC.PR.O	2017-08-12	3.43%	Pfd-2	310,079	27.14	0.9%	467,562	12,689,633	3.48
MFC.PR.R	2017-08-12	4.24%	Pfd-2	757,350	25.80	0.7%	407,036	10,501,529	4.12
NA.PR.A	2017-10-06	3.75%	Pfd-2(low)	195,694	26.50	0.7%	400,489	10,612,959	3.64
NA.PR.C	2017-10-07	4.53%	Pfd-2(low)	1,842,559	25.08	0.6%	358,322	8,986,716	4.67
NA.PR.Q	2017-10-06	4.19%	Pfd-2	100,617	24.85	0.3%	195,742	4,864,189	4.10
NA.PR.S	2017-10-06	4.47%	Pfd-2(low)	264,577	22.62	0.5%	350,426	7,926,636	16.47
NA.PR.W	2017-10-06	4.41%	Pfd-2(low)	228,829	22.01	0.4%	300,364	6,611,012	16.57
NA.PR.X	2017-10-06	3.58%	Pfd-2(low)	274,823	26.73	0.7%	400,484	10,704,937	3.43
PWF.PR.P	2017-10-06	4.50%	Pfd-2(high)	102,605	17.18	0.3%	219,355	3,768,519	16.87
PWF.PR.T	2017-10-06	4.26%	Pfd-2(high)	72,759	23.65	0.3%	195,742	4,629,298	16.83
RY.PR.H	2017-10-24	4.37%	Pfd-2	449,881	22.30	0.7%	450,621	10,048,848	16.70
RY.PR.I	2017-10-24	3.82%	Pfd-2(high)	196,681	24.69	0.5%	305,947	7,553,831	4.15
RY.PR.J	2017-10-24	4.42%	Pfd-2	333,052	23.87	0.9%	556,892	13,293,012	16.66
RY.PR.L	2017-10-24	3.56%	Pfd-2(high)	117,665	25.20	0.5%	270,370	6,813,324	1.52
RY.PR.M	2017-10-24	4.39%	Pfd-2	137,103	23.42	0.4%	270,370	6,332,065	16.75
RY.PR.Q	2017-10-24	3.58%	Pfd-2	580,545	26.62	1.2%	653,400	17,393,508	3.46
RY.PR.R	2017-10-24	3.67%	Pfd-2	548,394	26.65	1.2%	675,935	18,013,668	3.67
RY.PR.Z	2017-10-24	4.32%	Pfd-2	528,029	22.24	0.7%	433,150	9,633,256	16.71
SLF.PR.H	2017-08-29	6.11%	Pfd-2	137,983	20.84	0.2%	169,314	3,528,504	6.53
SLF.PR.I	2017-08-29	4.90%	Pfd-2	249,290	23.74	0.5%	293,617	6,970,468	6.41
TD.PF.A	2017-10-06	4.38%	Pfd-2	419,730	22.22	0.7%	489,359	10,873,557	16.64
TD.PF.B	2017-10-06	4.41%	Pfd-2	436,546	22.13	0.7%	489,359	10,829,515	16.58
TD.PF.C	2017-10-06	4.40%	Pfd-2	610,781	22.03	0.7%	489,366	10,780,733	16.61
TD.PF.D	2017-10-06	4.43%	Pfd-2	192,157	24.05	0.6%	342,551	8,238,352	16.61
TD.PF.E	2017-10-06	4.47%	Pfd-2	131,112	24.18	0.3%	195,742	4,733,042	16.52
TD.PF.G	2017-10-06	3.40%	Pfd-2	512,992	26.84	1.3%	685,116	18,388,513	3.40
TD.PF.H	2017-10-06	3.66%	Pfd-2	943,274	26.18	1.7%	978,733	25,623,230	3.84
TD.PR.S	2017-10-06	3.53%	Pfd-2(high)	69,289	24.75	0.2%	131,799	3,262,025	4.17
TD.PR.Y	2017-10-06	3.65%	Pfd-2(high)	71,995	24.75	0.2%	134,136	3,319,866	4.15

CPD Portfolio Evaluation (Investment Grade), 2017-7-31 (con't)

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FixedReset (con't)

TRP.PR.A	2017-08-29	4.43%	Pfd-2(low)	162,972	20.11	0.3%	232,413	4,673,825	16.65
TRP.PR.B	2017-08-29	4.54%	Pfd-2(low)	82,735	15.61	0.3%	250,559	3,911,226	16.66
TRP.PR.C	2017-09-28	4.46%	Pfd-2(low)	96,233	17.03	0.5%	426,399	7,261,575	16.95
TRP.PR.D	2017-09-28	4.46%	Pfd-2(low)	583,507	22.60	0.9%	591,620	13,370,612	16.49
TRP.PR.E	2017-09-28	4.36%	Pfd-2(low)	214,917	23.10	0.7%	469,881	10,854,251	16.62
TRP.PR.G	2017-08-12	4.48%	Pfd-2(low)	112,819	24.65	0.5%	268,710	6,623,702	3.09
TRP.PR.J	2017-08-12	3.59%	Pfd-2(low)	465,450	26.94	0.8%	419,742	11,307,849	3.44
TRP.PR.K	2017-08-12	3.99%	Pfd-2(low)	813,628	26.22	1.6%	902,170	23,654,897	4.27
W.PR.K	2017-09-28	4.09%	Pfd-2(low)	51,834	26.00	0.0%	330	8,580	3.15
W.PR.M	2017-09-28	4.13%	Pfd-2(low)	132,815	26.11	0.5%	293,617	7,666,340	3.77

FloatingReset

BNS.PR.B	2017-09-29	2.65%	Pfd-2(high)	63,989	24.61	0.2%	145,350	3,577,064	4.25
TD.PR.T	2017-10-06	2.61%	Pfd-2(high)	42,371	24.55	0.1%	85,666	2,103,100	4.26
TD.PR.Z	2017-10-06	2.73%	Pfd-2(high)	33,673	24.51	0.0%	27,392	671,378	4.25
TRP.PR.F	2017-08-29	3.24%	Pfd-2(low)	120,013	20.37	0.4%	305,910	6,231,387	19.13

Straight Perpetual

BAM.PF.C	2017-09-13	5.53%	Pfd-2(low)	124,038	22.14	0.3%	194,496	4,306,141	14.57
BAM.PF.D	2017-09-13	5.47%	Pfd-2(low)	73,502	22.60	0.3%	194,496	4,395,610	14.66
BAM.PR.M	2017-09-13	5.55%	Pfd-2(low)	127,552	21.62	0.3%	194,545	4,206,063	14.54
BAM.PR.N	2017-09-13	5.52%	Pfd-2(low)	93,147	21.70	0.3%	194,909	4,229,525	14.58
BMO.PR.Z	2017-10-28	4.72%	Pfd-2	81,511	25.38	0.3%	146,809	3,726,012	5.96
CU.PR.D	2017-08-08	5.17%	Pfd-2(high)	57,365	24.02	0.2%	97,956	2,352,903	15.11
CU.PR.G	2017-08-08	5.26%	Pfd-2(high)	79,132	21.69	0.4%	273,937	5,941,694	14.96
POW.PR.B	2017-09-21	5.43%	Pfd-2	93,597	24.79	0.3%	195,742	4,852,444	14.76
POW.PR.C	2017-09-21	-11.10%	Pfd-2	113,183	25.42	0.3%	146,809	3,731,885	0.08
POW.PR.D	2017-09-21	5.23%	Pfd-2	120,135	24.04	0.4%	244,683	5,882,179	15.08
POW.PR.G	2017-09-21	5.56%	Pfd-2	61,561	25.31	0.3%	195,742	4,954,230	14.52
PWF.PR.E	2017-10-06	3.08%	Pfd-2(high)	60,390	25.05	0.0%	24,400	611,220	0.08
PWF.PR.I	2017-10-06	-23.73%	Pfd-2(high)	149,919	25.65	0.3%	200,248	5,136,361	0.09
PWF.PR.K	2017-10-06	5.32%	Pfd-2(high)	160,230	23.33	0.4%	244,683	5,708,454	14.96
PWF.PR.L	2017-10-06	5.32%	Pfd-2(high)	71,417	24.07	0.3%	195,742	4,711,510	14.97
PWF.PR.R	2017-10-06	5.47%	Pfd-2(high)	88,752	25.17	0.4%	244,683	6,158,671	14.68
PWF.PR.S	2017-10-06	5.24%	Pfd-2(high)	156,464	22.96	0.5%	293,617	6,741,446	15.08
PWF.PR.Z	2017-09-30	5.27%	Pfd-2(high)	931,289	24.80	0.4%	239,207	5,932,334	14.93
RY.PR.N	2017-10-24	4.68%	Pfd-2	57,808	25.30	0.2%	135,174	3,419,902	6.15
RY.PR.O	2017-10-24	4.78%	Pfd-2	77,663	25.15	0.2%	135,174	3,399,626	6.15
RY.PR.P	2017-10-24	4.80%	Pfd-2	56,785	25.66	0.2%	135,174	3,468,565	6.26
RY.PR.W	2017-10-24	4.90%	Pfd-2A	110,264	24.92	0.5%	270,370	6,737,620	0.32
TD.PF.F	2017-10-06	4.75%	Pfd-2	74,905	25.27	0.3%	146,809	3,709,863	6.08
W.PR.J	2017-09-28	5.65%	Pfd-2(low)	30,735	24.98	0.2%	146,809	3,667,289	14.41

CPD Portfolio Evaluation, 2017-7-31 (con't)

Ticker	Next ex-Date	Yield-to-Worst (at Bid)	DBRS Rating	Average Trading Value	Holdings – bid price	Holdings – weight	Holdings – units	Market Value	Modified Duration – YTW
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Sub-Investment Grade

FixedFloater/Ratchet

BCE.PR.A	2017-10-28	4.38%	Pfd-3	131,344	18.26	0.3%	206,493	3,770,562	18.54
BCE.PR.B	2017-08-27	4.40%	Pfd-3	76,839	18.25	0.1%	75,975	1,386,544	18.53
BCE.PR.D	2017-08-27	4.34%	Pfd-3	163,946	18.44	0.5%	383,689	7,075,225	18.60
BCE.PR.E	2017-08-27	4.38%	Pfd-3	57,501	18.33	0.3%	249,721	4,577,386	18.56
BCE.PR.H	2017-08-27	4.36%	Pfd-3	106,421	18.37	0.1%	119,178	2,189,300	18.58
BCE.PR.I	2017-09-28	4.75%	Pfd-3	66,652	17.12	0.2%	145,586	2,492,432	18.03
BCE.PR.J	2017-08-27	4.39%	Pfd-3	33,787	18.30	0.2%	181,774	3,326,464	18.55
BCE.PR.R	2017-10-28	4.13%	Pfd-3	65,212	19.15	0.3%	219,795	4,209,074	18.85
BCE.PR.Y	2017-08-27	4.39%	Pfd-3	62,095	18.29	0.3%	214,644	3,925,839	18.55

FixedReset

ALA.PR.A	2017-09-14	5.05%	Pfd-3	75,889	20.75	0.2%	149,662	3,105,487	15.72
ALA.PR.E	2017-09-14	5.01%	Pfd-3	134,564	24.30	0.3%	195,767	4,757,138	15.39
ALA.PR.G	2017-09-14	5.06%	Pfd-3	115,759	23.50	0.3%	214,683	5,045,051	15.34
ALA.PR.I	2017-09-14	4.20%	Pfd-3	62,912	25.96	0.3%	174,416	4,527,839	3.11
ALA.PR.K	2017-09-14	4.48%	Pfd-3	380,039	25.68	0.5%	286,063	7,346,098	4.13
BCE.PR.K	2017-08-29	4.61%	Pfd-3	442,420	18.57	0.7%	556,591	10,335,895	16.51
BCE.PR.M	2017-08-29	4.66%	Pfd-3	83,514	19.15	0.3%	242,363	4,641,251	16.54
BCE.PR.O	2017-08-29	4.61%	Pfd-3	103,967	24.75	0.2%	117,190	2,900,453	16.10
BCE.PR.Q	2017-08-29	4.58%	Pfd-3	76,493	23.50	0.4%	225,115	5,290,203	16.18
BEP.PR.G	2017-10-12	4.82%	Pfd-3 (high)	67,955	25.56	0.3%	171,286	4,378,070	3.18
BEP.PR.I	2017-10-12	4.79%	Pfd-3 (high)	125,768	25.89	0.3%	197,012	5,100,641	3.57
BEP.PR.K	2017-10-12	4.93%	Pfd-3 (high)	377,728	25.10	0.4%	243,346	6,107,985	4.21
BPO.PR.A	2017-09-13	5.17%	Pfd-3	155,253	23.30	0.5%	319,151	7,436,218	15.12
BPO.PR.C	2017-09-13	4.14%	Pfd-3	176,640	26.82	0.3%	177,804	4,768,703	3.48
BPO.PR.E	2017-09-13	4.98%	Pfd-3	570,306	25.27	0.5%	269,021	6,798,161	4.11
BPO.PR.G	2017-09-13	5.10%	Pfd-3	829,124	24.87	0.1%	63,461	1,578,275	4.33
BPO.PR.N	2017-09-13	5.31%	Pfd-3	182,423	21.48	0.5%	348,978	7,496,047	15.31
BPO.PR.P	2017-09-13	5.30%	Pfd-3	139,718	21.55	0.6%	419,337	9,036,712	15.20
BPO.PR.R	2017-09-13	5.26%	Pfd-3	141,278	23.32	0.4%	221,472	5,164,727	15.26
BPO.PR.T	2017-09-13	5.18%	Pfd-3	234,379	23.28	0.4%	268,716	6,255,708	15.15
BRF.PR.A	2017-10-12	4.95%	Pfd-3 (high)	64,151	21.00	0.2%	131,048	2,752,008	15.89
BRF.PR.C	2017-10-12	4.90%	Pfd-3 (high)	92,523	23.35	0.4%	245,759	5,738,473	15.70
CPX.PR.C	2017-09-15	5.92%	Pfd-3(low)	87,939	20.76	0.2%	152,169	3,159,028	14.05
CPX.PR.E	2017-09-15	5.96%	Pfd-3(low)	147,809	20.35	0.4%	276,122	5,619,083	13.98
CPX.PR.G	2017-09-15	5.57%	Pfd-3(low)	180,231	25.58	0.2%	127,775	3,268,485	3.85
CWB.PR.C	2017-10-19	4.22%	Pfd-3	86,022	26.88	0.3%	137,018	3,683,044	3.55
ECN.PR.A	2017-09-15	7.09%	Pfd-3(low)	211,038	24.54	0.2%	97,866	2,401,632	12.45

CPD Portfolio Evaluation (Sub-Investment Grade), 2017-7-31 (con't)

Ticker	Next ex-Date	Yield-to-Worst (at Bid)	DBRS Rating	Average Trading Value	Holdings – bid price	Holdings – weight	Holdings – units	Market Value	Modified Duration – YTW
FixedReset (con't)									
EFN.PR.A	2017-09-14	6.72%	Pfd-3 (high)	102,685	24.06	0.2%	112,540	2,707,712	12.81
EFN.PR.C	2017-09-14	6.81%	Pfd-3 (high)	105,666	24.04	0.2%	125,435	3,015,457	12.72
EFN.PR.E	2017-09-14	6.73%	Pfd-3 (high)	101,481	23.89	0.2%	118,331	2,826,928	12.77
EFN.PR.G	2017-09-14	7.14%	Pfd-3 (high)	168,248	24.31	0.3%	180,477	4,387,396	12.34
EFN.PR.I	2017-09-02	6.56%	Pfd-3 (high)	579,663	23.75	0.2%	145,815	3,463,106	13.06
ENB.PF.A	2017-08-11	5.08%	Pfd-3 (high)	271,988	21.55	0.4%	269,203	5,801,325	15.24
ENB.PF.C	2017-08-11	5.00%	Pfd-3 (high)	251,183	21.78	0.7%	489,508	10,661,484	15.36
ENB.PF.E	2017-08-11	5.01%	Pfd-3 (high)	201,432	21.84	0.5%	342,544	7,481,161	15.35
ENB.PF.G	2017-08-11	5.03%	Pfd-3 (high)	200,891	21.85	0.4%	242,890	5,307,147	15.32
ENB.PF.I	2017-08-11	4.30%	Pfd-3 (high)	291,942	26.11	0.2%	136,997	3,576,992	4.05
ENB.PR.B	2017-08-05	5.19%	Pfd-3 (high)	716,075	19.01	0.8%	589,692	11,210,045	15.44
ENB.PR.D	2017-08-11	5.09%	Pfd-3 (high)	335,717	20.07	0.7%	489,867	9,831,631	15.30
ENB.PR.F	2017-08-11	5.13%	Pfd-3 (high)	418,848	20.57	0.9%	616,133	12,673,856	15.24
ENB.PR.H	2017-08-11	5.00%	Pfd-3 (high)	280,687	19.23	0.5%	417,179	8,022,352	15.42
ENB.PR.J	2017-08-11	5.05%	Pfd-3 (high)	241,498	21.33	0.4%	244,676	5,218,939	15.34
ENB.PR.N	2017-08-11	5.09%	Pfd-3 (high)	394,868	21.37	0.7%	447,912	9,571,879	15.35
ENB.PR.P	2017-08-11	5.09%	Pfd-3 (high)	299,067	20.64	0.8%	541,669	11,180,048	15.32
ENB.PR.T	2017-08-11	5.08%	Pfd-3 (high)	362,872	20.70	0.8%	558,566	11,562,316	15.35
ENB.PR.Y	2017-08-11	5.03%	Pfd-3 (high)	423,441	20.35	1.0%	691,331	14,068,586	15.41
FFH.PR.C	2017-09-14	5.28%	Pfd-3	125,101	22.75	0.2%	103,252	2,348,983	15.02
FFH.PR.G	2017-09-14	5.36%	Pfd-3	119,566	19.10	0.3%	195,010	3,724,691	15.20
FFH.PR.I	2017-09-14	5.40%	Pfd-3	127,603	20.30	0.4%	260,830	5,294,849	15.11
FFH.PR.K	2017-09-14	5.41%	Pfd-3	160,986	23.30	0.4%	236,845	5,518,489	14.87
FFH.PR.M	2017-09-14	5.57%	Pfd-3	169,632	24.60	0.4%	247,234	6,081,956	14.58
FTS.PR.G	2017-08-17	4.54%	Pfd-3 (high)	105,422	21.19	0.3%	225,105	4,769,975	16.30
FTS.PR.H	2017-08-17	4.47%	Pfd-3 (high)	55,253	17.05	0.2%	171,886	2,930,656	16.66
FTS.PR.K	2017-08-17	4.55%	Pfd-3 (high)	220,382	20.79	0.3%	244,683	5,086,960	16.23
FTS.PR.M	2017-08-17	4.45%	Pfd-3 (high)	283,300	23.34	0.9%	587,241	13,706,205	16.37
LB.PR.J	2017-09-05	4.60%	Pfd-3	74,224	26.31	0.2%	122,322	3,218,292	3.44
NPI.PR.C	2017-09-16	5.44%	Pfd-3(high)A	94,679	23.50	0.2%	117,388	2,758,618	14.60
PPL.PR.A	2017-10-28	4.87%	Pfd-3	141,483	21.20	0.4%	244,676	5,187,131	15.81
PPL.PR.C	2017-10-28	4.83%	Pfd-3	83,065	22.06	0.2%	146,802	3,238,452	15.75
PPL.PR.E	2017-10-28	4.91%	Pfd-3	181,091	23.74	0.4%	244,676	5,808,608	15.63
PPL.PR.G	2017-10-28	4.97%	Pfd-3	89,696	22.90	0.4%	244,683	5,603,241	15.58
PPL.PR.I	2017-10-28	4.60%	Pfd-3	111,485	25.03	0.4%	220,213	5,511,931	3.08
PPL.PR.K	2017-10-28	3.90%	Pfd-3	104,500	26.43	0.3%	166,376	4,397,318	3.26
PPL.PR.M	2017-10-28	4.05%	Pfd-3	254,570	26.40	0.4%	244,691	6,459,842	3.46
SJR.PR.A	2017-09-13	5.09%	Pfd-3	90,448	17.18	0.3%	244,975	4,208,671	15.74

CPD Portfolio Evaluation (Sub-Investment Grade), 2017-7-31 (con't)

Ticker	Next ex-Date	Yield-to-Worst (at Bid)	DBRS Rating	Average Trading Value	Holdings – bid price	Holdings – weight	Holdings – units	Market Value	Modified Duration – YTW
FixedReset (con't)									
TA.PR.D	2017-08-30	6.03%	Pfd-3(low)	123,083	14.48	0.2%	248,961	3,604,955	14.34
TA.PR.F	2017-08-30	6.40%	Pfd-3(low)	165,906	17.94	0.3%	269,154	4,828,623	13.65
TA.PR.H	2017-08-30	6.24%	Pfd-3(low)	138,332	21.52	0.3%	220,213	4,738,984	13.53
TA.PR.J	2017-08-30	6.22%	Pfd-3(low)	140,409	22.05	0.2%	161,481	3,560,656	13.54
VSN.PR.A	2017-09-13	5.24%	Pfd-3	149,220	21.97	0.3%	195,742	4,300,452	15.03
VSN.PR.C	2017-09-13	5.03%	Pfd-3	87,612	23.50	0.2%	146,802	3,449,847	15.32
VSN.PR.E	2017-09-13	4.89%	Pfd-3	248,786	25.20	0.3%	195,742	4,932,698	2.69
Straight Perpetual									
BRF.PR.F	2017-10-12	5.86%	Pfd-3 (high)	107,984	21.49	0.3%	171,279	3,680,786	14.15
FTS.PR.J	2017-08-17	5.24%	Pfd-3 (high)	107,739	22.95	0.3%	195,742	4,492,279	14.98
L.PR.B	2017-09-13	5.25%	Pfd-3	41,642	25.24	0.4%	220,213	5,558,176	5.74
WN.PR.A	2017-08-29	-18.57%	Pfd-3	100,332	25.71	0.4%	229,997	5,913,223	0.09
WN.PR.C	2017-09-13	5.36%	Pfd-3	104,195	24.47	0.3%	195,742	4,789,807	14.85
WN.PR.D	2017-09-13	5.35%	Pfd-3	85,215	24.51	0.3%	195,742	4,797,636	14.86
Cash									
Cash						0.1%		1,539,741	
Total & Average		4.12%		333,008		100.00%		1,470,923,708	10.32

Table CPD-2: HIMIPref Subindex Analysis, CPD Portfolio, July 31, 2017

Subindex Group	Total Weight	Average YTW	Average Modified Duration
Ratchet	0.00%	No Sol!	No Sol!
FixFloater	0.00%	No Sol!	No Sol!
Floater	0.48%	3.61%	18.25%
OpRet	0.00%	No Sol!	No Sol!
SplitShare	0.00%	No Sol!	No Sol!
Interest Bearing	0.00%	No Sol!	No Sol!
PerpetualPremium	2.60%	-0.42%	7.09%
Scraps	32.57%	4.75%	13.32%
PerpetualDiscount	4.74%	5.32%	13.44%
FixedReset	49.44%	4.32%	9.31%
DeemedRetractable	9.21%	1.64%	4.05%
FloatingReset	0.86%	2.94%	11.62%
XXA0001	0.10%	0.00%	0.00%

Table CPD-3: Liquidity Analysis, CPD Portfolio, July 31, 2017

Liquidity Group	Total Weight	Average YTW	Average Modified Duration
< 50M	1.72%	4.42%	7.70%
50M – 100M	15.33%	4.41%	12.01%
100M – 200M	37.63%	3.65%	9.76%
200M – 300M	15.41%	4.59%	12.16%
> 300M	29.80%	4.33%	9.40%
Undefined	0.10%	0.00%	0.00%

Table CPD-4: Credit Analysis, CPD Portfolio, July 31, 2017

Credit Group	Total Weight	Average YTW	Average Modified Duration
Pfd-1 (high)	0.00%	No Sol!	No Sol!
Pfd-1	0.00%	No Sol!	No Sol!
Pfd-1 (low)	0.00%	No Sol!	No Sol!
Pfd-2 (high)	14.41%	1.49%	6.34%
Pfd-2	34.01%	4.45%	8.59%
Pfd-2 (low)	17.11%	4.42%	12.14%
Pfd-3 (high)	13.69%	5.12%	14.15%
Pfd-3	15.87%	4.25%	12.54%
Pfd-3 (low)	2.12%	6.15%	12.68%
Pfd-4 (high)	0.00%	No Sol!	No Sol!
Pfd-4	0.00%	No Sol!	No Sol!
Pfd-4 (low)	0.00%	No Sol!	No Sol!
Pfd-5 (high)	0.00%	No Sol!	No Sol!
Pfd-5	0.00%	No Sol!	No Sol!
Pfd-5 (low)	0.00%	No Sol!	No Sol!
Undefined	2.80%	4.60%	7.73%

**Table CPD-2A: HIMIPref Subindex Analysis, CPD Portfolio, July 31, 2017
Breakdown of “Scraps”**

Subindex Group	Total Weight in CPD Portfolio	Average YTW	Average Modified Duration
Scraps – FixedFloater/Ratchet	2.24%	4.37%	18.56
Scraps – FixedReset	27.64%	5.09%	13.05
Scraps – Straight Perpetual	1.99%	0.54%	10.07
Total	31.87%*	4.75%	13.28*

*Totals do not precisely agree with Table 2 since Table 2 data includes BIP issues, which have been moved to “Investment Grade” in Table 1 and in this calculation due to their S&P rating.