

Attention Business Editors:**Hymas announces release of quantitative preferred share analysis software**

TORONTO, Jan. 16 /CNW/ - Hymas Investment Management Inc. announced today that it has released its preferred share analytical software, HIMIPref(TM), for subscription by Canadian registered investment managers and by all institutional investors domiciled in Ontario.

"Preferred shares have always been a very attractive alternative for taxable investors", said James Hymas, the firm's president. "The proposed changes in dividend taxation will simply make the asset class more attractive to investor and issuer alike. With a growing market, it becomes more vital than ever that firms have access to high-quality analysis."

Mr. Hymas has spent over five years building and testing the software, but makes no apologies for the lengthy development time. "Building and testing a complex analytical engine takes time. HIMIPref(TM) represents the kind of research and portfolio management tool that, in terms of transparency, flexibility, details and performance, I have always wanted to have as a portfolio manager."

Prior to founding Hymas Investment Management, Mr. Hymas was Chief Operating Officer and portfolio manager at Greydanus, Boeckh & Associates, Inc. (GBA), directly responsible for all research and portfolio management activities within the firm. GBA achieved first quartile fixed income results with a \$1.7-billion bond portfolio until its acquisition by TD Asset Management.

"Preferred shares are a niche market", explained Mr. Hymas. "It's very difficult for firms to justify the costs of developing expertise in preferred shares valuation. HIMIPref(TM) software allows asset management firms to serve their clients better, at a fraction of the cost of a full-time analyst."

Early versions of HIMIPref(TM) have been used to manage Malachite Aggressive Preferred Fund, a small unit trust with a superb audited track record. "Now", says Mr. Hymas, "it's time to put that expertise to work at firms offering a full range of client services."

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